

# CAPITAL INVESTMENT MANAGEMENT

Registered Investment Advisor

BOSTON • DENVER • SAN FRANCISCO

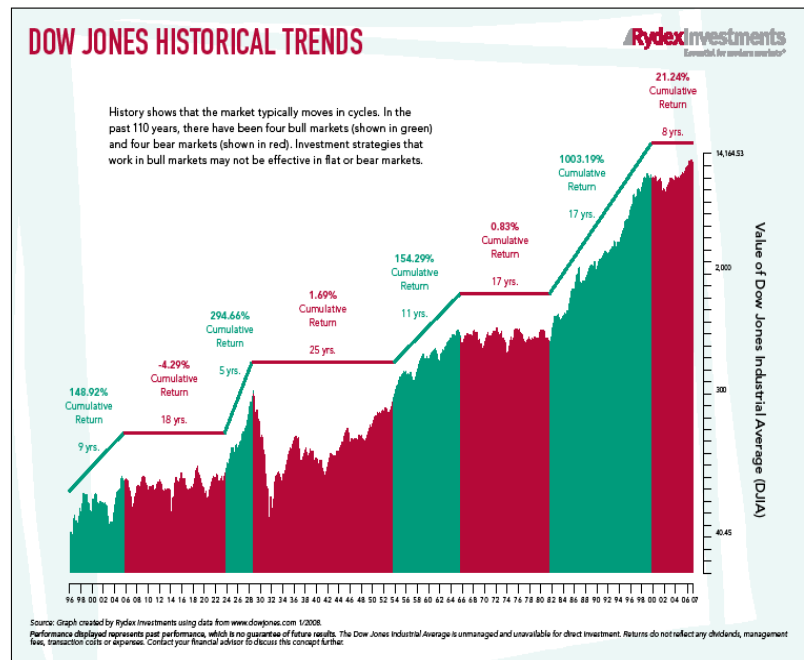
*“There is nothing to lose by gaining a second opinion.”*

Like many people around the world, you, your family, and your friends are likely in conversation about the markets. The constant news in the media, along with painful news from your own financial statements, can be overwhelming. It’s difficult to determine what to do to protect your assets and who to trust moving forward.

At Capital Investment Management we want our clients to have confidence in how they are positioned for the future. History might lead us to believe that we are in a period of extreme volatility. We may not realize a net gain in the stock market for many years to come. In other words, this is a severe bear market.

During these times, it is not difficult to conclude that a traditional buy and hold strategy may not meet your objectives. What worked from 1982 to 2000 simply may not be reasonable now. Today what’s called for is an active management strategy with an advisor you trust and who proactively communicates with you.

The relationship we have with our clients is grounded in an understanding of their life goals and the establishment of strategies specific to their personal objectives with tactics deployed in real-time. During the recent corrective market environment, we have made proactive tactical decisions to significantly reduce risk in our client portfolios.



If you are not entirely confident that you are doing all you can to protect and grow your assets in the days, weeks, years ahead, we encourage you to learn more about other investment options. Capital Investment Management welcomes the opportunity to learn about your objectives and share our team's strategies for your success.

## For a second opinion, please call:

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**P.S. Note the duration of bear markets 18, 25, 17 and thus far 8 yrs. Do we have another 10 yrs to go?**

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